

U.S. financial reporting requirements

Limeade, Inc. (**Limeade**) is a U.S. public reporting company and is subject to the periodic reporting requirements of the U.S. Securities and Exchange Act, including the requirements to file annual reports on Form 10-K, quarterly reports on Form 10-Q and periodic reports on Form 8-K with the U.S. Securities and Investments Commission (**SEC**).

Limeade has been granted a waiver of ASX Listing Rules 4.2A.3, 4.3A, 4.7B and 4.7C. The purpose of the waiver is to relieve the Company from the costs and administrative burden of preparing and filing periodic information in the form required by ASX where this information has been filed with the SEC.

The table below summarises the effect of these waivers on the timeframes in which Limeade must lodge financial reports with the SEC compared to the timeframes that, but for the waiver, Limeade would have to lodge with ASX.

| Listing Rule | ASX timeframe | Waiver | Limeade lodgement timeframe |
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| LR 4.2A.3 | Limeade must lodge with ASX an Appendix 4D within 2 months after the end of its half year. | Limeade is not required to lodge an Appendix 4D on the condition that it files with the ASX a copy of the Forms 10-Q it has filed with the SEC for the first and second quarters of that financial year. The Form 10-Q for the second quarter is to be accompanied by the information set out in section 2 of Appendix 4D. | Limeade will lodge its Form 10-Q for the second quarter with the ASX within 45 days after the end of the quarter. |
| LR 4.3A | Limeade must lodge with ASX an Appendix 4E within 2 months following the end of its financial year. | Limeade is not required to lodge an Appendix 4E on the condition that it files with the ASX a copy of the Form 10-K it has filed with the SEC for that financial year and accompanied by the information set out in section 2 of Appendix 4E. | Limeade will lodge its Form 10-K and accompanying information with the ASX within two months after the end of its financial year. |

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| <p>LR 4.7B & LR 4.7C</p> | <p>Limeade must lodge an Appendix 4C and quarterly activities report within 1 month after the end of each quarter.</p> | <p>Limeade is not required to lodge an Appendix 4C or quarterly activity report on the condition that it files with ASX, for the first, second and third quarters of its financial year, a copy of the Form 10-Q it has filed with the SEC for those quarters. Any information that ought to have been disclosed in a quarterly activity report that is not included in the Form 10-Q for that quarter must accompany the Form 10-Q.</p> | <p>Limeade will lodge its Form 10-Q within 45 days following the end of each year quarter.</p> <p>See LR 4.3A above for timing in relation to the financial year-end filing in lieu of fourth quarter filings (Appendix 4C and quarterly activities report).</p> |
| | | <p>In respect of the fourth quarter of its financial year, Limeade is not required to lodge an Appendix 4C or quarterly activity report on the condition it files with ASX a copy of the Form 10-K it has filed with the SEC for that financial year. Any information that ought to have been disclosed in the quarterly activity report that is not included in the Form 10-K must accompany the Form 10-K.</p> | |